



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, May 22, 2007  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,293	\$ 5,412	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	14,141	18,277	94,216	46,676
Total Operating Balance.....	\$ 19,435	\$ 23,689	\$ 123,721	\$ 52,127

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 260	\$ 2,851	Commodity Credit Corporation programs.....	\$ 14	\$ 325	\$ 22,275
Commodity Credit Corporation programs.....	44	2,020	9,525	Defense Vendor Payments (EFT).....	1,953	19,783	194,585
Customs and Certain Excise Taxes.....	794	2,213	21,677	Education Department programs.....	254	5,605	58,659
Deposits by States:				Energy Department programs.....	73	1,514	17,147
Supplemental Security Income.....	0	5	2,677	Federal Employees Insurance Payments.....	132	3,194	33,748
Unemployment.....	37	13,218	26,573	Fed. Highway Administration programs.....	137	2,323	19,408
Education Department programs.....	75	992	12,102	Federal Salaries (EFT).....	391	10,375	98,376
Energy Department programs.....	43	303	4,537	Food and Nutrition Service (misc).....	104	2,412	22,087
Estate and Gift Taxes.....	53	1,929	17,993	Food Stamps.....	50	1,341	13,279
Federal Reserve Earnings.....	0	2,005	18,868	GSA programs.....	32	1,081	10,303
Foreign Deposits, Military Sales.....	70	983	8,741	Health and Human Services Grants (misc).....	207	4,160	47,747
FTD's Received (Table IV).....	591	32,231	367,379	Housing and Urban Development programs.....	154	4,171	34,758
Housing and Urban Development programs.....	25	390	4,680	Interest on Treasury Securities.....	3	22,346	113,070
Individual Income and Employment				Justice Department programs.....	25	692	8,616
Taxes, Not Withheld.....	348	24,677	330,777	Labor Dept. prgrms (excl. unemployment).....	24	814	8,098
Interest recd from T&L Depositories.....	5	225	831	Medicaid.....	478	12,842	121,750
Justice Department programs.....	16	631	3,433	Medicare.....	1,653	29,310	275,981
Postal Service.....	437	6,528	66,677	NASA programs.....	97	922	8,033
Public Debt Cash Issues (Table III-B).....	456	212,807	2,896,114	Postal Service Money Orders and Other.....	211	3,108	32,865
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	138	264,777	2,822,256
Defense Finance & Accounting Service.....	53	553	5,499	Social Security Benefits (EFT).....	44	33,307	296,920
				Temporary Assistance for Needy			
				Families (HHS).....	31	957	10,740
				Unemployment Insurance Benefits.....	156	2,157	21,586
				Veterans Affairs programs.....	63	1,672	16,024
				Other Withdrawals:			
				Interior.....	86	765	7,273
				International Monetary Fund.....	165	-44	-2,273
				IRS Tax Refunds Business (EFT).....	201	487	12,624
				Thrift Savings Plan Transfer.....	101	1,192	14,599
				Transportation Security Admin. (DHS).....	2	127	1,337
				USDA: Forest Service.....	76	151	1,658
Total Other Deposits.....	53	1,050	37,304	Unclassified.....	1,123	32,903	227,549
Change in Balance of Uncollected							
Funds (closing balance \$170).....	-118	47	-28	Total, Other Withdrawals.....	1,754	59,953	576,801
Transfers from Depositories.....	8,321	255,107	2,010,575	Transfers to Depositories.....	3,213	92,688	958,332
Total Federal Reserve Account.....	11,270	557,620	5,843,286	Total Federal Reserve Account.....	11,389	581,831	5,843,444
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	973	82,344	1,019,707	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,321	255,107	2,010,575
(Table V).....	3,213	92,688	958,332	Total Withdrawals (excluding transfers).....	\$ 8,176	\$ 489,143	\$ 4,885,111
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -4,254	\$ -104,286	\$ -32,692
Accounts (Table V).....	4,185	175,032	1,978,039				
Total Deposits (excluding transfers).....	\$ 3,922	\$ 384,857	\$ 4,852,419				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 22, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 190,644	\$ 2,293,630
Regular Series.....	\$ -1	\$ 161,630	\$ 2,140,172	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778				
Inflation-Protected Securities Increment.....	127	2,736	3,087	Nonmarketable:			
Federal Financing Bank.....	0	0	0	United States Savings Securities.....	64	1,098	11,636
Nonmarketable:				Government Account Series.....	131,074	2,170,829	21,218,812
United States Savings Securities:				Domestic Series.....	0	0	185
Cash Issue Price.....	7	215	2,613	Foreign Series.....	0	500	500
Interest Increment.....	0	542	4,810	State and Local Series.....	26	5,527	43,737
Government Account Series.....	135,211	2,188,298	21,410,831	Other.....	47	1,134	11,385
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	403	9,024	99,649				
Other.....	46	1,132	11,639				
Total Issues.....	\$ 135,793	\$ 2,406,867	\$ 24,345,524	Total Redemptions.....	\$ 131,212	\$ 2,435,606	\$ 24,041,068
				Net Change in Public Debt Outstanding.....	\$ 4,581	\$ -28,739	\$ 304,456

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 135,793	\$ 2,406,867	\$ 24,345,524
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	2,195	29,826
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,211	2,188,298	21,410,831
Interest Increment on United States Savings Securities (-).....	0	542	4,810
Inflation-Protected Securities Increment.....	127	2,736	2,701
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 456	\$ 212,807	\$ 2,896,114
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 131,212	\$ 2,435,606	\$ 24,041,068
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,074	2,170,829	21,218,812
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 138	\$ 264,777	\$ 2,822,256

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,962,110	\$ 4,961,570	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,849,320	3,845,278	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,811,430	8,806,848	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	72,548	72,678	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,724,449	\$ 8,719,737	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,450	\$ 107,147	\$ 1,141,293
Individual Income Taxes.....	9	219	12,504
Railroad Retirement Taxes.....	2	298	3,059
Excise Taxes.....	44	2,910	39,705
Corporation Income Taxes.....	66	7,934	223,312
Federal Unemployment Taxes.....	5	257	6,312
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	53	536
Change in Balance of Unclassified Taxes.....	-596	268	476
Total.....	\$ 1,982	\$ 119,086	\$ 1,427,196
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	78	2,690	28,093
Collector Depositories.....	513	29,541	339,287
Tax and Loan Accounts.....	973	82,344	1,019,707
Inter-agency Transfers.....	419	4,511	40,110

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 99	\$ 2,461	\$ 18,277
Deposits:				
Taxes Received (Table IV).....	4	27	942	973
Transfers to Depositories.....	0	0	113	113
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,100
Withdrawals:				
Treasury Initiated.....	0	0	1,479	1,479
Depository Initiated.....	1	5	136	141
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Repo Investment.....	0	0	0	1,700
Closing Balance Today.....	\$ 12	\$ 121	\$ 1,900	\$ 14,141

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 14	\$ 21,595	\$ 234,241
Business.....	561	2,168	31,574

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,168 million.